

Congress of the United States
Washington, DC 20515

May 28, 2010

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
H232 – The Capitol
Washington, D.C. 20515

The Honorable Steny Hoyer
Majority Leader
U.S. House of Representatives
H107 – The Capitol
Washington, D.C. 20515

Dear Speaker Pelosi and Majority Leader Hoyer:

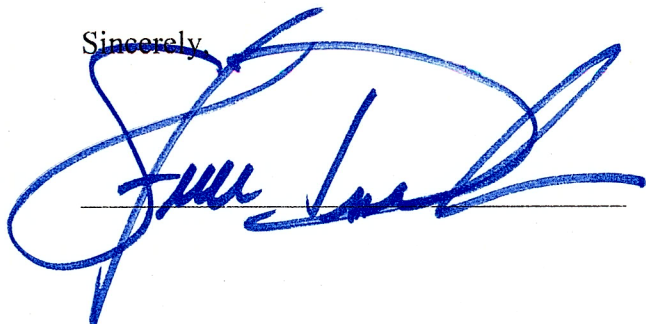
As members of the New Democrat Coalition, we write to express our strong support for the inclusion of a bonus depreciation extension through 2010 in the upcoming small business bill. The economic downturn has hit America's small businesses and manufacturers especially hard, forcing them to layoff millions of hard-working employees, cut back on benefits and limit their investments.

In order to keep America's economy on the path towards growth, we must enact policies that will help small businesses and manufacturers succeed by increasing their access to loans, capital, and technology and encouraging them to invest in and grow their companies. While recent economic data are promising, Congress must prioritize efforts to partner with small businesses to spur innovation and create the private sector jobs of today and tomorrow. We believe that an extension of bonus depreciation, which will allow U.S. employers to expense up to 50 percent of the cost of business equipment in the first year of its purchase, will help stimulate economic growth and encourage investment.

New Dems called for an extension of bonus depreciation in 2009, and it was included in the American Recovery and Reinvestment Act. Without a new extension for 2010, American companies will face additional burdens in retaining workers and making key capital investments.

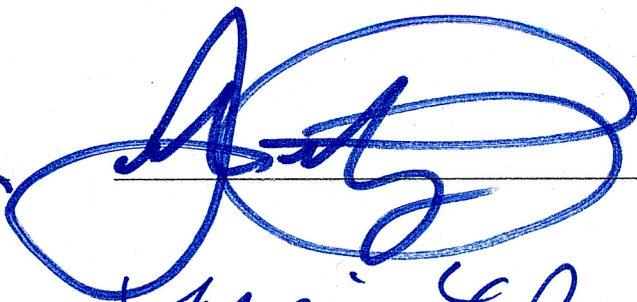
Thank you for your consideration of our request. We look forward to working with you to bolster our economy and get Americans back to work.

Sincerely,

A large, stylized handwritten signature in blue ink, appearing to read "Scott Murphy", written over a horizontal line.A large, stylized handwritten signature in blue ink, appearing to read "Scott Murphy", written over a horizontal line.

Shelley Berkeley

Ron Kurod



Melissa L. Bear

Allyson J. Schwartz

Arthur P. Cruz



Michael E. McMahon

Sheld E. Connolly



Jason Altunise

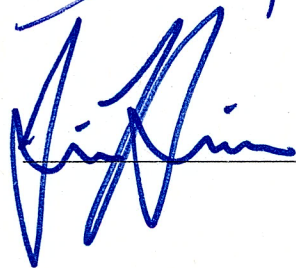
Sam Clein

Charles J. Jozky

Arthur Davis

John Bauer

Joe Courtney



David Scott

Loretta Sanchez

Lois Coppa

DyC Petru

Booby Bright

Betsy Kestay

Rush Hall

Bill Foster

Hunt Schneider

John Boccieri

~~W. H. L.~~

Robbie Navarro

Jusan A. Davis

Jim Mora

Don Ruffi

Sandra Bickel

J. Giffards

Ally New

Ben Carbone

Sydney M Kamas

Art Zamm

Alan Rye

Delia Wasson Schiff

Michael C. Chin

John Adler

Jane Harman

Steve Teran

Gregory W Meeker

L

Concyn McCord

Eliot L. Engel

Li M

Ed J. H.

Brian Higgins

Bob Elmer